2.7 What are the levy rates?

Table 1 below summarises the base levy rates imposed section 7.12 and may be adjusted to CPI at the time of payment in accordance with Section 6.3 of this Plan.

Table 1. Section 7.12 levy rates

Development type	Levy rate
Development that has a proposed cost of carrying out the development:	
• up to and including \$100,000	Nil
• more than \$100,000 and up to and including \$200,000	0.5% of that cost

• more than \$200,000

2.8 How to calculate a levy amount

The total levy amount that is imposed on any individual development is calculated by multiplying the applicable contribution rate in Table 1 by the proposed cost of the development as submitted by the Applicant. The cost of development is to be calculated in accordance with Section 25J of the EP&A Regulation 2000.

\$6 million x 1%	= \$60,000
Total levy	= \$60,000

1% of that cost

Worked examples:

A proposed residential development in Manly involves an addition to an existing detached dwelling with a cost of development of \$175,000.

\$175,000 x 0.5%	= \$875
Total levy	= \$875

As the construction cost exceeds \$100,001 but is below \$200,000, the levy is 0.5% of the cost of construction. If it was less than or equal to \$100,000, no levy would be payable.

If the cost of development was more than \$200,000, see example below, the levy would increase to 1.0% of the cost of construction.

A proposed warehouse development in Brookvale involves the demolition of existing improvements and the construction of a building, car parking and landscaping with a cost of development of \$6 million.